

What is...

# A Trust Will?

Trusts in Wills are a way of protecting assets (often property) from unknown future events in a way that benefits the inheritors (usually children).

Here's how it works:

Allister & Val have two children and jointly own a house worth:

**£200k**

Sadly Allister dies...

**With a Standard Will (or no Will)**

Val now owns 100% of the house.



**With a Trust Will**

Val now owns 50% of the house & Allister's 50% is protected by a trust.



Future Life Events...

**If Val decides to remarry:**

100% of the house could pass to a new spouse when Val dies, or through a later divorce, meaning Allister and Val's children might not inherit anything

**If Val decides to remarry:**

The 50% of the house owned by Allister is protected by the trust and can't pass to the new spouse when Val dies or if they divorce. **The children inherit at least £100,000.**

**If Val requires residential care:**

Val has to use 100% of the house to self-fund residential care costs until only £23,250 is left. When Val dies, **the children inherit £23,250.**

**If Val requires residential care:**

Val uses 50% of the property to self-fund residential care costs until only £23,250 is left. The other 50% is protected by the trust. When Val dies, **the children inherit £123,250**

**With a Standard Will Allister & Val's children may inherit nothing.**

Total Inherited:  
**£0 - £23,250**

**With a Trust Will Allister & Val's children will inherit a sizeable sum.**

Total Inherited:  
**£100,000 - £123,250**

This illustration is for general guidance only and should not be regarded as legal advice.  
The £23,250 figure is correct in England as at May 2020 (figure may vary in other parts of the UK).